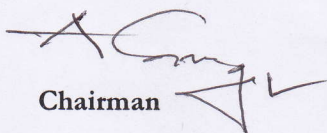
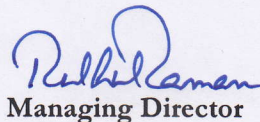


**ARAMIT LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**  
(Un-Audited)

	Note(s)	31 Mar 2020 Taka	30 Jun 2019 Taka
<b>ASSETS &amp; PROPERTIES</b>			
<b>NON CURRENT ASSETS</b>		<b>327,758,755</b>	<b>371,210,674</b>
Property, Plant & Equipment	4	110,765,404	115,088,094
Investment	5	216,993,351	256,122,580
<b>CURRENT ASSETS</b>		<b>717,203,551</b>	<b>650,384,101</b>
Inventories	6	211,310,178	141,728,197
Trade Receivables	7	37,274,145	22,958,882
Advances, Deposits and Prepayments	8	112,229,524	98,513,764
Short Term Investments	9	13,026,539	63,803,903
Interest Receivable	10	32,383	855,616
Due from Associated Companies	11	318,892,067	296,892,067
Cash and Cash Equivalents	12	24,438,715	25,631,672
<b>TOTAL ASSETS</b>		<b>1,044,962,306</b>	<b>1,021,594,775</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>		<b>817,718,942</b>	<b>874,746,000</b>
Share Capital	13	60,000,000	60,000,000
Reserves	14	385,488,028	385,488,028
Dividend Equalisation Fund		50,738,247	50,738,247
Retained Earnings		316,255,981	337,367,521
Unrealised Surplus of Financial Assets		5,236,686	41,152,204
<b>NON CURRENT LIABILITIES</b>		<b>31,079,700</b>	<b>32,515,844</b>
Provision for Employees' Retiral Gratuity	15	33,372,296	28,442,959
Deferred Income Tax	16	(2,292,596)	4,072,885
<b>CURRENT LIABILITIES</b>		<b>196,163,664</b>	<b>114,332,931</b>
Creditors and Accruals	17	184,229,420	104,215,121
Provision for WPP & WF	18	500,715	126,254
Provision for Taxation	19	(5,296,306)	-
Unclaimed Dividend	20	16,729,835	9,991,556
		<b>1,044,962,306</b>	<b>1,021,594,775</b>
<b>NET ASSETS VALUE PER SHARE</b>	30	<b>136.29</b>	<b>145.79</b>
<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>			

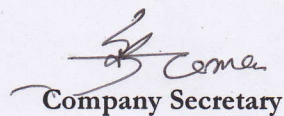
These financial statements should be read in conjunction with the annexed notes  
and were approved by the Board of Directors on 28.06.2020  
and were signed on its behalf by:

  
Chairman

  
Managing Director

  
Director

Chief Financial Officer

  
Company Secretary





**ARAMIT LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2020**

(Un-audited)

	Note (s)	01 Jan 2020 to 31 Mar 2020 3 Months Taka	01 Jan 2019 to 31 Mar 2019 3 Months Taka	01 Jul 2019 to 31 Mar 2020 9 Months Taka	01 Jul 2018 to 31 Mar 2019 9 Months Taka
Revenue	21	131,870,535	138,204,435	314,435,797	298,113,755
Cost of Sales	22	(110,688,540)	(117,902,810)	(264,747,664)	(249,060,776)
<b>Gross Profit</b>		<b>21,181,995</b>	<b>20,301,625</b>	<b>49,688,133</b>	<b>49,052,979</b>
General & Administration Expenses	23	(14,698,091)	(14,235,088)	(45,711,088)	(43,234,934)
Selling & Distribution Expenses	24	(13,242,382)	(13,207,260)	(31,353,655)	(29,057,610)
Other Income - Operating	25	9,034,079	16,158,453	37,858,520	42,622,367
<b>Profit from Operating Activities</b>		<b>2,275,601</b>	<b>9,017,730</b>	<b>10,481,910</b>	<b>19,382,802</b>
Financial Expenses	26	(75,348)	(18,972)	(468,566)	(176,649)
Non Operating Income / (Loss)	27	-	-	963	585,751
<b>Profit before WPP and Welfare Fund</b>		<b>2,200,253</b>	<b>8,998,758</b>	<b>10,014,307</b>	<b>19,791,904</b>
Contribution to WPP & Welfare Fund	18	(110,013)	(449,938)	(500,715)	(989,595)
<b>Profit before Income Tax</b>		<b>2,090,240</b>	<b>8,548,820</b>	<b>9,513,592</b>	<b>18,802,309</b>
Income Tax Expenses:					
Current Income Tax	19	(250,000)	(4,000,000)	(3,000,000)	(7,000,000)
Deferred Tax Income/(Expenses)	16	651,212	246,045	2,374,868	2,940,731
		401,212	(3,753,955)	(625,132)	(4,059,269)
<b>Profit for the year after tax</b>		<b>2,491,452</b>	<b>4,794,865</b>	<b>8,888,460</b>	<b>14,743,040</b>
Realized Gain/(Loss) on Available-for-Sale of Financial Assets	5.1	-	360,235	-	11,448,353
Unrealized Gain/(Loss) on Available-for-Sale of Financial Assets		(14,003,967)	(177,729)	(39,906,131)	(18,008,804)
Deferred Tax on Unrealized Gain/(Loss) @ 10%		1,400,397	17,773	3,990,613	1,800,880
		(12,603,570)	200,279	(35,915,518)	(4,759,571)
<b>Total Comprehensive Income</b>		<b>(10,112,118)</b>	<b>4,995,144</b>	<b>(27,027,058)</b>	<b>9,983,469</b>
<b>Earning Per Share (EPS):</b>					
Basic Earnings per share	28	0.42	0.80	1.48	2.46

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and were signed on its behalf by:

  
Chairman

  
Managing Director

  
Director

Chief Financial Officer

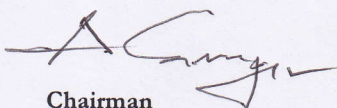
  
Company Secretary

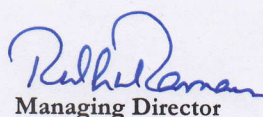



**ARAMIT LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2020**  
(Un-audited)

	01 Jan 2020 to 31 Mar 2020	01 Jan 2019 to 31 Mar 2019	01 Jul 2019 to 31 Mar 2020	01 Jul 2018 to 31 Mar 2019
	3 Months	3 Months	9 Months	9 Months
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
Collection from turnover and other income	221,694,573	222,335,615	336,442,056	330,655,573
Payment for cost and other expenses	(185,298,098)	(159,001,248)	(317,974,234)	(309,212,312)
Income Tax Paid	(5,854,296)	(7,519,501)	(8,296,306)	(12,468,391)
<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>30,542,179</b>	<b>55,814,866</b>	<b>10,171,516</b>	<b>8,974,870</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition of property, plant and equipment	(17,995,841)	(34,184,281)	(17,995,841)	(34,485,281)
Proceeds from sale of financial assets	(385,678)	-	(776,902)	-
Dividend received	-	117,147	963	585,751
Changes in financial instruments available for sale	-	18,621,633	-	18,621,633
Interest received	321,431	44,203	1,536,997	302,403
<b>Net cash inflow/(outflow) from investing activities (B)</b>	<b>(18,060,088)</b>	<b>(15,401,298)</b>	<b>(17,234,783)</b>	<b>(14,975,494)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Cash proceeds from issuing share	-	-	-	-
Dividend paid	(23,158,859)	(17,758,336)	(23,261,721)	(17,769,621)
Short Term Investment	41,404,940	9,438,115	50,777,364	21,653,636
Interest Receivable	678,798	60,471	823,233	410,119
Financial Expenses	(430,848)	(18,972)	(468,566)	(176,649)
Due to / (from) Associated Companies	(15,000,000)	(7,180,199)	(22,000,000)	(8,597,904)
<b>Net cash inflow/(outflow) from financing activities (C)</b>	<b>3,494,031</b>	<b>(15,458,921)</b>	<b>5,870,310</b>	<b>(4,480,419)</b>
<b>Net increase/(Decrease) of cash and cash equivalents for the period (A+B+C)</b>	<b>15,976,122</b>	<b>24,954,647</b>	<b>(1,192,957)</b>	<b>(10,481,043)</b>
Cash and cash equivalents at the beginning of the period	8,462,593	23,316,033	25,631,672	58,751,723
<b>Cash and cash equivalents at the end of the period</b>	<b>24,438,715</b>	<b>48,270,680</b>	<b>24,438,715</b>	<b>48,270,680</b>
<b>Net Operating Cash Flow Per Share</b>	<b>5.09</b>	<b>9.30</b>	<b>1.70</b>	<b>1.50</b>

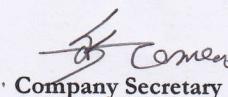
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Managing Director

  
Director

Chief Financial Officer

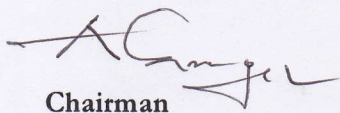
  
Company Secretary

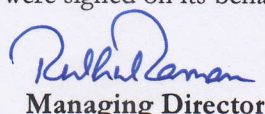


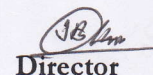
**ARAMIT LIMITED**  
**RECONCILIATION STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 MARCH 2020**  
(Un-audited)

	01 Jul 2019 to 31 Mar 2020	01 Jul 2018 to 31 Mar 2019
	9 Months	9 Months
	Taka	Taka
<b>Profit after Income Tax</b>	<b>8,888,460</b>	<b>14,743,040</b>
<b>Non- Cash Expenditure</b>		
Depreciation	22,318,531	22,549,591
Provision for Deferred Tax	(2,374,868)	(2,940,731)
	<b>19,943,663</b>	<b>19,608,860</b>
<b>Adjustment from Non-operating Items</b>		
Dividend Income	(963)	(585,751)
Interest Income	(1,536,997)	(302,403)
Financial Expenses	468,566	176,649
	<b>(1,069,394)</b>	<b>(711,505)</b>
<b>Changes in Working Capital</b>		
<b>(Decrease)/ Increase in current liabilities</b>		
Changes in Creditors and Accruals	80,014,299	(17,192,671)
Changes in Provision for WPP & WF	374,461	(520,631)
Changes in Provision for Tax	(5,296,306)	(5,468,391)
Changes in Provision for Gratuity	4,929,337	3,836,930
	<b>80,021,791</b>	<b>(19,344,763)</b>
<b>(Increase)/ Decrease in current assets</b>		
Changes in Inventories	(69,581,981)	11,520,424
Changes in Trade Receivables	(14,315,263)	(9,778,146)
Changes in Advances, Deposits and Prepayments	(13,715,760)	(7,063,040)
	<b>(97,613,004)</b>	<b>(5,320,762)</b>
<b>Net Cash inflow/(outflow) from Operating Activity</b>	<b>10,171,516</b>	<b>8,974,870</b>

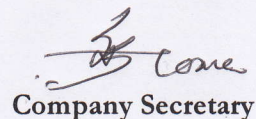
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Managing Director

  
Director

Chief Financial Officer

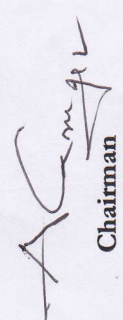
  
Company Secretary

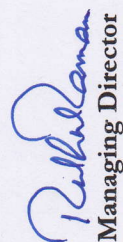


**ARAMIT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2020**  
(Un-audited)

Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Fund	Retained Earnings	Available-for-sale financial assets (note-5)	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 July 2019</b>	60,000,000	20,212,562	365,275,466	50,738,247	337,367,521	41,152,204	874,746,000
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Profit after Tax for 01 July 2019 to 31 Mar 2020	-	-	-	-	8,888,460	-	8,888,460
Final Cash Dividend @ 50%	-	-	-	-	(30,000,000)	-	(30,000,000)
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(35,915,518)	(35,915,518)
<b>Balance as on 31 March 2020</b>	<b>60,000,000</b>	<b>20,212,562</b>	<b>365,275,466</b>	<b>50,738,247</b>	<b>316,255,981</b>	<b>5,236,686</b>	<b>817,718,942</b>
<b>Balance as on 01 July 2018</b>	60,000,000	20,212,562	365,275,466	50,738,247	335,408,725	72,793,615	904,428,615
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Profit after Tax for 01 July 2018 to 31 Mar 2019	-	-	-	-	14,743,040	-	14,743,040
Final Cash Dividend	-	-	-	-	(30,000,000)	-	(30,000,000)
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(4,759,571)	(4,759,571)
<b>Balance as on 31 March 2019</b>	<b>60,000,000</b>	<b>20,212,562</b>	<b>365,275,466</b>	<b>50,738,247</b>	<b>320,151,765</b>	<b>68,034,044</b>	<b>884,412,084</b>

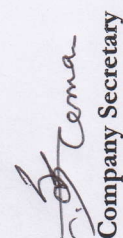
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**Chairman**

  
**Managing Director**

  
**Director**

**Chief Financial Officer**

  
**Company Secretary**



### 30 Net Assets Value Per Share

The computation of NAV Per Share is given below:

	31 Mar 2020 Taka	30 Jun 2019 Taka
Total Assets	1,044,962,306	1,021,594,775
Less: Liabilities	227,243,364	146,848,775
Net Asset Value (NAV)	<b>817,718,942</b>	<b>874,746,000</b>
Number of ordinary shares outstanding during the period	6,000,000	6,000,000
Net Assets Value (NAV) Per Share	<b>136.29</b>	<b>145.79</b>

### 31 Capacity & Production

Products	Unit	Installed Capacity	Expected Capacity	Production (Multiple Sheet)		Increase/ (Decrease)
		Per 8 hour shift	Per 8 hour shift	31 Mar 2020	31 Mar 2019	%
				9 Months	9 Months	%
A.C. Sheets	M <sup>2</sup> N	1,680,000	1,428,000	2,684,444	2,505,751	7.13
A.C. Pipes	M <sup>2</sup> N	90,000	50,000	70,616	87,319	(19.13)
Mouldings	M <sup>2</sup> N	Manual process	Manual process	97,023	117,103	(17.15)
				<b>2,852,083</b>	<b>2,710,173</b>	<b>5.24</b>

### 32 Related Party Transactions

The Company carried out a number of transactions with related parties in the normal course of business on arms length basis:

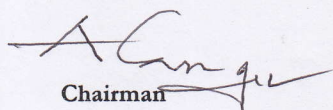
Sl. No.	Name of the Parties	Relationship	Nature of business	Closing Balance as on	Closing Balance as on
				31 Mar 2020	30 Jun 2019
				Taka	Taka
1	Aramit Cement Limited	Associated Company	Purchase of raw materials. Short term loan facilities allowed - 11	-	-
2	Aramit Thai Aluminium Limited	Associated Company	Short term loan facilities allowed- 11	96,494,932	81,994,932
3	Aramit Footwear Limited	Associated Company	Short term loan facilities allowed - 11	82,555,933	82,555,933
4	Aramit Power Limited	Associated Company	Short term loan facilities allowed - 11	31,311,166	31,311,166
5	Aramit Steel Pipes Limited	Associated Company	Short term loan facilities allowed - 11	104,152,437	96,652,437
6	Aramit Alu Composite Panels Limited	Associated Company	Short term loan facilities allowed- 11	4,377,599	4,377,599

### 33 Authorisation for Issue

These financial statements have been authorised for issue by the Board of Directors of the company on 28<sup>th</sup> June 2020.

### 34 General

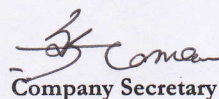
- 34.1 Figures appearing in these accounts have been rounded off to the nearest taka.  
34.2 Previous year's phrases & amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the year under review.  
34.3 Figure in bracket denotes negative.

  
Chairman

  
Managing Director

  
Director

Chief Financial Officer

  
Company Secretary