

# ARAMIT LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

(Un-Audited)

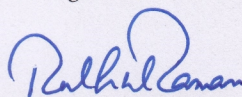
	Note(s)	31 Dec 2019 Taka	30 Jun 2019 Taka
<b>ASSETS &amp; PROPERTIES</b>			
<b>NON CURRENT ASSETS</b>		<b>347,294,510</b>	<b>371,210,674</b>
Property, Plant & Equipment	4	116,682,870	115,088,094
Investment	5	230,611,640	256,122,580
<b>CURRENT ASSETS</b>		<b>699,997,451</b>	<b>650,384,101</b>
Inventories	6	203,301,150	141,728,197
Trade Receivables	7	16,907,951	22,958,882
Advances, Deposits and Prepayments	8	128,106,348	98,513,764
Short Term Investments	9	3,412,229	63,803,903
Interest Receivable	10	-	855,616
Due from Associated Companies	11	308,392,067	296,892,067
Cash and Cash Equivalents	12	39,877,706	25,631,672
<b>TOTAL ASSETS</b>		<b>1,047,291,961</b>	<b>1,021,594,775</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>		<b>827,831,059</b>	<b>874,746,000</b>
Share Capital	13	60,000,000	60,000,000
Reserves	14	385,488,028	385,488,028
Dividend Equalisation Fund		50,738,247	50,738,247
Retained Earnings		313,764,528	337,367,521
Unrealised Surplus of Financial Assets		17,840,256	41,152,204
<b>NON CURRENT LIABILITIES</b>		<b>30,496,923</b>	<b>32,515,844</b>
Provision for Employees' Retiral Gratuity	15	30,737,910	28,442,959
Deferred Income Tax	16	(240,987)	4,072,885
<b>CURRENT LIABILITIES</b>		<b>188,963,979</b>	<b>114,332,931</b>
Creditors and Accruals	17	154,003,730	104,215,121
Provision for WPP & WF	18	516,957	126,254
Provision for Taxation	19	(5,408,806)	-
Unclaimed Dividend	20	39,852,098	9,991,556
		<b>1,047,291,961</b>	<b>1,021,594,775</b>
<b>NET ASSETS VALUE PER SHARE</b>	30	<b>137.97</b>	<b>145.79</b>
<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>			

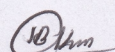
These financial statements should be read in conjunction with the annexed notes

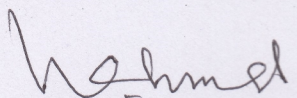
and were approved by the Board of Directors on 27.01.2020

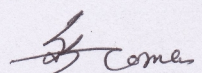
and were signed on its behalf by:

Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



**ARAMIT LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**

(Un-audited)

	Note (\$)	01 Oct 2019 to 31 Dec 2019 3 Months Taka	01 Oct 2018 to 31 Dec 2018 3 Months Taka	01 Jul 2019 to 31 Dec 2019 6 Months Taka	01 Jul 2018 to 31 Dec 2018 6 Months Taka
Revenue	21	81,691,094	72,984,647	182,565,262	159,909,320
Cost of Sales	22	(69,283,100)	(60,311,629)	(154,059,124)	(131,157,966)
<b>Gross Profit</b>		<b>12,407,994</b>	<b>12,673,018</b>	<b>28,506,138</b>	<b>28,751,354</b>
General & Administration Expenses	23	(15,096,280)	(13,466,987)	(31,012,997)	(28,999,846)
Selling & Distribution Expenses	24	(9,145,964)	(7,889,714)	(18,111,273)	(15,850,350)
Other Income - Operating	25	14,499,250	12,144,189	28,824,441	26,463,914
<b>Profit from Operating Activities</b>		<b>2,665,000</b>	<b>3,460,506</b>	<b>8,206,309</b>	<b>10,365,072</b>
Financial Expenses	26	(355,500)	(133,794)	(393,218)	(157,677)
Non Operating Income / (Loss)	27	-	117,147	963	585,751
<b>Profit before WPP and Welfare Fund</b>		<b>2,309,500</b>	<b>3,443,859</b>	<b>7,814,054</b>	<b>10,793,146</b>
Contribution to WPP & Welfare Fund	18	(115,475)	(172,193)	(390,703)	(539,657)
<b>Profit before Income Tax</b>		<b>2,194,025</b>	<b>3,271,666</b>	<b>7,423,351</b>	<b>10,253,489</b>
Income Tax Expenses:					
Current Income Tax	19	(307,990)	(800,000)	(2,750,000)	(3,000,000)
Deferred Tax Income/(Expenses)	16	341,498	1,071,240	1,723,656	2,694,686
		33,508	271,240	(1,026,344)	(305,314)
<b>Profit for the year after tax</b>		<b>2,227,533</b>	<b>3,542,906</b>	<b>6,397,007</b>	<b>9,948,175</b>
Realized Gain/(Loss) on Available-for-Sale of Financial Assets	5.1	-	11,088,118	-	11,088,118
Unrealized Gain/(Loss) on Available-for-Sale of Financial Assets		(3,890,335)	(9,446,056)	(25,902,164)	(17,831,075)
Deferred Tax on Unrealized Gain/(Loss) @ 10%		389,034	944,606	2,590,216	1,783,107
		<b>(3,501,301)</b>	<b>2,586,668</b>	<b>(23,311,948)</b>	<b>(4,959,850)</b>
<b>Total Comprehensive Income</b>		<b>(1,273,768)</b>	<b>6,129,574</b>	<b>(16,914,941)</b>	<b>4,988,325</b>
<b>Earning Per Share (EPS):</b>					
Basic Earnings per share	28	0.37	0.59	1.07	1.66

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and were signed on its behalf by:

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary



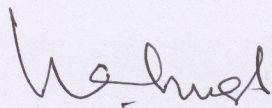
**ARAMIT LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**

(Un-audited)

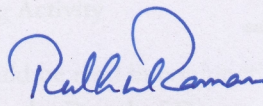
	01 Oct 2019 to 31 Dec 2019	01 Oct 2018 to 31 Dec 2018	01 Jul 2019 to 31 Dec 2019	01 Jul 2018 to 31 Dec 2018
	3 Months	3 Months	6 Months	6 Months
	Taka	Taka	Taka	Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Collection from turnover and other income	101,188,537	81,023,253	215,936,020	189,343,211
Payment for cost and other expenses	(93,188,169)	(103,777,148)	(225,864,305)	(254,122,006)
Income Tax Paid	(5,716,796)	(1,417,154)	(8,158,806)	(6,366,044)
<b>Net cash inflow/(outflow) from operating activities (A)</b>	<b>2,283,572</b>	<b>(24,171,049)</b>	<b>(18,087,091)</b>	<b>(71,144,839)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Acquisition of property, plant and equipment	(17,995,841)	(116,000)	(17,995,841)	(417,000)
Proceeds from sale of financial assets	-	18,048,412	(391,224)	18,048,412
Dividend received	-	117,147	963	585,751
Interest received	289,047	(60,472)	1,504,613	197,728
<b>Net cash outflow/(outflow) from investing activities (B)</b>	<b>(17,706,794)</b>	<b>17,989,087</b>	<b>(16,881,489)</b>	<b>18,414,891</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Cash proceeds from issuing share	-	-	-	-
Dividend paid	(36,596)	(83,387)	(139,458)	(94,672)
Short Term Investment	51,019,250	9,458,337	60,391,674	21,673,858
Interest Receivable	711,181	60,471	855,616	410,119
Financial Expenses	(355,500)	(133,794)	(393,218)	(157,677)
Due to / (from) Associated Companies	(4,500,000)	(7,913,005)	(11,500,000)	(9,330,710)
<b>Net cash inflow/(outflow) from financing activities (C)</b>	<b>46,838,335</b>	<b>1,388,622</b>	<b>49,214,614</b>	<b>12,500,918</b>
<b>Net increase/(Decrease) of cash and cash equivalents for the period (A+B+C)</b>	<b>31,415,113</b>	<b>(4,793,340)</b>	<b>14,246,034</b>	<b>(40,229,030)</b>
Cash and cash equivalents at the beginning of the period	8,462,593	23,316,033	25,631,672	58,751,723
<b>Cash and cash equivalents at the end of the period</b>	<b>39,877,706</b>	<b>18,522,693</b>	<b>39,877,706</b>	<b>18,522,693</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.38</b>	<b>(4.03)</b>	<b>(3.01)</b>	<b>(11.86)</b>

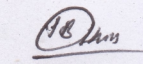
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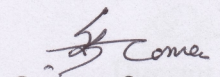
Chairman



Chief Financial Officer

  
Managing Director

  
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Company Secretary



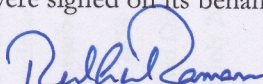
**ARAMIT LIMITED**  
**RECONCILIATION STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2019**

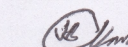
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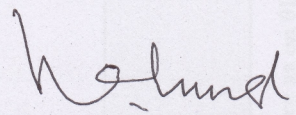
	01 Jul 2019 to 31 Dec 2019	01 Jul 2018 to 31 Dec 2018
	6 Months	6 Months
	Taka	Taka
<b>Profit after Income Tax</b>	<b>6,397,007</b>	<b>9,948,175</b>
<b>Non- Cash Expenditure</b>		
Depreciation	16,401,065	14,575,666
Provision for Deferred Tax	(1,723,656)	(2,694,686)
	<b>14,677,409</b>	<b>11,880,980</b>
<b>Adjustment from Non-operating Items</b>		
Dividend Income	(963)	(585,751)
Interest Income	(1,504,613)	(197,728)
Financial Expenses	393,218	157,677
	<b>(1,112,358)</b>	<b>(625,802)</b>
<b>Changes in Working Capital</b>		
<b>(Decrease)/ Increase in current liabilities</b>		
Changes in Creditors and Accruals	49,788,609	(6,611,873)
Changes in Provision for WPP & WF	390,703	(970,569)
Changes in Provision for Tax	(5,408,806)	(3,366,044)
Changes in Provision for Gratuity	2,294,951	2,587,811
	<b>47,065,457</b>	<b>(8,360,675)</b>
<b>(Increase)/ Decrease in current assets</b>		
Changes in Inventories	(61,572,953)	(77,473,274)
Changes in Trade Receivables	6,050,931	3,167,705
Changes in Advances, Deposits and Prepayments	(29,592,584)	(9,681,948)
	<b>(85,114,606)</b>	<b>(83,987,517)</b>
<b>Net Cash inflow/(outflow) from Operating Activity</b>	<b>(18,087,091)</b>	<b>(71,144,839)</b>

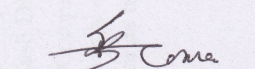
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Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



# ARAMIT LIMITED


## STATEMENT OF CHANGES IN EQUITY


FOR THE PERIOD ENDED 31 DECEMBER 2019

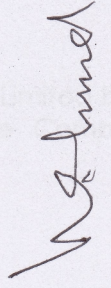
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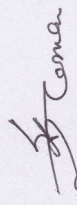
Particulars	Share Capital	Capital Reserve	General Reserve	Dividend Equalization Fund	Retained Earnings	Available-for-sale financial assets (note-5)	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 July 2019</b>	60,000,000	20,212,562	365,275,466	50,738,247	337,367,521	41,152,204	874,746,000
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Profit after Tax for 01 July 2019 to 30 Dec. 2019	-	-	-	-	6,397,007	-	6,397,007
Final Cash Dividend @ 50%	-	-	-	-	(30,000,000)	-	(30,000,000)
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(23,311,948)	(23,311,948)
<b>Balance as on 31 December 2019</b>	60,000,000	20,212,562	365,275,466	50,738,247	313,764,528	17,840,256	827,831,059
<b>Balance as on 01 July 2018</b>	60,000,000	20,212,562	365,275,466	50,738,247	335,408,725	72,793,615	904,428,615
Write back of Unclaimed Dividend	-	-	-	-	-	-	-
Profit after Tax for 01 July 2018 to 30 Dec 2018	-	-	-	-	9,948,175	-	9,948,175
Final Cash Dividend	-	-	-	-	(30,000,000)	-	(30,000,000)
Other Comprehensive Income (Unrealized Deficit on Financial Assets Available for Sale)	-	-	-	-	-	(4,959,850)	(4,959,850)
<b>Balance as on 31 December 2018</b>	60,000,000	20,212,562	365,275,466	50,738,247	315,356,900	67,833,765	879,416,940

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Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Chairman